

VEGA DAILY

Vitamins to VEGA!

2nd. September. 2024

VITAMIN

01

Last week, the vitamin market continued to be very hot. VA manufacturers stopped reporting and offering, Factories of VE continued to increase prices; Niacin and Niacinamide factories stopped reporting after raising prices; The transaction prices of B1 and K3 moved up.

AMINO ACID

02

The overall trend of amino acids was relatively stable last week. The factory export price of valine was around FOB USD1.75/KG. The market transaction slowed down and the end-users replenished the stock in small quantities. And the supply of Tryptophan was tight, the market transaction and inquiries were average. It is expected that the market will remain stable in the later period. The price of Isoleucine hovered at the bottom, and the soybean meal price rebounded slightly. We will pay attention to the signing of orders by end-users in the later period.

API

03

Last week, the overall veterinary drug raw material market remained stable, and the market maintained just-in-time purchasing. Prices of most varieties were fluctuating and consolidating at the bottom, with little room for price decline. Recently, tylosin, tylosin, and tilmicosin have received high attention, and inquiries and purchases have been active. After the previous price increase, the current market price of neomycin sulfate has remained strong. Some factories have recently stopped reporting for florfenicol, and the current price is fluctuating and adjusting, with mixed market views. Amoxicillin, oxytetracycline and other products remain stable.

FOOD ADDITIVE

04

Last week, the price of sucralose, a series of sweetener products in the food industry, resumed, and the price rose to USD19-19.5/KG. The possibility of further price increases is not ruled out. Acesulfame potassium/aspartame is shipped at a stable price; the mainstream manufacturers of creatine monohydrate are shipping normally, and some manufacturers have scheduled shipments until mid-September. The current domestic market transaction price is around USD4-4.5/KG; the price of sodium benzoate/benzoic acid/potassium sorbate/sorbic acid, a preservative product, remains stable, and all manufacturers deliver goods normally; the price of xanthan gum, a thickener product, has fallen due to market conditions. We will continue to pay attention to market conditions and the delivery conditions of various manufacturers.

Minerals

05

Last week, domestic factories' external quotations for calcium hydrogen phosphate were stable, inquiries decreased, and end users purchased more on urgent demand. The prices of raw materials have also tended to be stable recently. However, due to the recent fluctuations in the US dollar exchange rate, export prices may be affected. We will pay attention to the factory's order acceptance and delivery progress in the future.

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